# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE





SB 517 - HB 570

March 17, 2013

**SUMMARY OF BILL:** Decreases, from 30 to 25 years, the amount of creditable service for dispatchers in emergency communication districts to become eligible for retirement benefits, when the political subdivision has established a mandatory retirement age for its firefighters or police officers.

## **ESTIMATED FISCAL IMPACT:**

## **Increase Local Expenditures – Exceeds \$100,000/Permissive**

#### Assumptions:

- Local governments are responsible for funding 100 percent of retirement benefits for their employees (excluding teachers).
- According to the Tennessee Consolidated Retirement System (TCRS), the fiscal impact of this bill is dependent upon the number of local governments that will adopt this bill.
- The number of local governments that will adopt this bill and the total number of dispatchers employed by emergency communications districts is unknown. Given these unknown factors, determining a precise impact for local government is difficult. However, any permissive increase in local government expenditures is reasonably estimated to exceed \$100,000 per year statewide.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/cce